

SB1806



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB1806

Introduced 2/20/2015, by Sen. William R. Haine

SYNOPSIS AS INTRODUCED:

215 ILCS 5/548

from Ch. 73, par. 1065.98

Amends the Illinois Insurance Code. Provides that the board of directors of the Insurance Guaranty Fund shall submit a financial report to the Director of Insurance no later than April 30 (previously March 30) of each year.

LRB099 07367 MLM 27481 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 548 as follows:

6 (215 ILCS 5/548) (from Ch. 73, par. 1065.98)

7 Sec. 548. Examination of the Fund. The Fund shall be
8 subject to examination and regulation by the Director. The
9 board of directors shall, not later than April 30 ~~March 30~~ of
10 each year, submit a financial report for the preceding calendar
11 year in a form approved by the Director.

12 (Source: P.A. 77-305.)